

Environmental Policy

Veritext is committed to reducing our environmental impacts in line with stakeholder expectations. This environmental policy outlines our commitment to achieving significant reductions in greenhouse gas emissions and promoting sustainable operations. This policy applies to all Veritext employees and offices.

OUR COMMITMENTS:



1. Reduction of Greenhouse Gas Emissions

- Scopes 1 and 2 Emissions: We aim to achieve an absolute reduction of 40% to 60% in our scopes 1 and 2 greenhouse gas emissions by 2035. Key activities include:
 - Implementing office efficiencies.
 - Selecting new office leases with consideration of their environmental performance.
 - Procuring renewable energy wherever economically and practically feasible.
 - Promoting remote working where we do not perceive a negative impact on productivity.
 - Compensating for residual emissions through credible offset programs.
- Scope 3 Emissions: We are committed to reducing the carbon intensity of our material scope 3 emissions by 20-25%. This includes working closely with our suppliers, partners, and clients to lower the carbon footprint of our supply chain and business travel.



2. Recycling and Waste Management

- Waste Reduction: We are dedicated to reducing waste through comprehensive recycling programs, minimizing single-use plastics, minimizing paper consumption, and promoting the reuse of materials.
- Recycling Programs: We will implement recycling programs across all our offices with the aim of ensuring that paper, plastics, electronics, and other recyclable materials are properly sorted and recycled.
- Responsible Disposal: Non-recyclable waste will be disposed of responsibly in compliance with local regulations and best practices.



3. Compliance with Environmental Laws and Regulations

- We will adhere to all applicable environmental laws and regulations in the regions where we operate. This includes obtaining necessary permits and ensuring that our practices meet or exceed regulatory standards.

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4. Sustainable Procurement

- We will prioritize suppliers and vendors who demonstrate a commitment to sustainability and environmental responsibility. This includes engaging with suppliers to reduce their carbon footprints and promote sustainable practices throughout our supply chain.



5. Employee Engagement

- We will foster a culture of sustainability within our organization by educating and encouraging our employees to adopt environmentally friendly practices both at work and in their personal lives. This includes training programs, awareness campaigns, and incentives for sustainable behaviors.



6. Considering Nature and Biodiversity

- We recognize that our business has impacts and dependencies on nature and biodiversity. Veritext will consider these factors in our decision-making processes and strive to minimize negative impacts on natural ecosystems.



7. Monitoring and Reporting

- We will regularly monitor our environmental performance and progress towards our targets.
- We will provide transparent reporting to our stakeholders as part of our annual sustainability reporting to ensure accountability and continuous improvement.
- We will engage with third-party organizations to validate our efforts and ensure that our environmental practices meet or exceed industry standards.

By adhering to this environmental policy, Veritext aims to significantly reduce its environmental impact and contribute to global efforts to combat climate change. We are committed to creating a sustainable future for our company, our clients, and the communities we serve.